



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

THE NEW INDIA ASSURANCE COMPANY LTD.

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.
Regd. & Head Office : New India Assurance Bldg., 87, M.G.Road, Fort, Mumbai - 400 001.
CIN No. L66000MH1919GOI000526

Phone : 022-22708100
22708400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD_Board Sectt/2019-20

November 18, 2019

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Re : Half-yearly Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed herewith disclosure of Related Party Transactions for the half year ended September 30, 2019. The aforesaid disclosure would be made available on the website of the Company at www.newindia.co.in

Kindly take the same on record.

Thanking You

Yours faithfully

For The New India Assurance Company Limited


Jayashree Nair
Company Secretary & Chief Compliance Officer





दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई, (प्र.का.)
THE NEW INDIA ASSURANCE CO. LTD., MUMBAI (H.O.)

1. As per AS-18, Related Party Disclosure, the related parties are disclosed below:

A) List of Related Parties:

i) **Reporting Enterprise:** The New India Assurance Company Limited

ii) **Subsidiaries:**

- i) The New India Assurance Co. (T & T) Ltd. – Port of Spain, Trinidad & Tobago.
- ii) The New India Assurance Co. (S.L.) Ltd. – Free Town, Sierra Leone.
- iii) Prestige Assurance Plc. – Lagos, Nigeria

iii) **Associates:**

- i) India International Insurance Pte. Ltd., Singapore.
- ii) Health Insurance TPA of India Ltd., Mumbai, India

B) Key management personnel of the Company: -

Name of person	Role/Designation
Mr. Atul Sahai	Chairman cum Managing Director
Mr. Debasish Panda	Government Nominee Director
Mr. Neelam Damodharan	Non-Executive and Independent Director
Mr. P Ramana Murthy	Non-Executive and Independent Director
Ms. Papia Sengupta	Non-Executive and Independent Director
Mr. Kuldip Singh	Independent Director
Mr. Sanjeev K Chanana	Independent Director
Mr. Samir K Banerjee	Independent Director
Mr. Hemant G. Rokade	General Manager
Mr. C. Narambunathan	Director, General Manager & Financial Advisor
Ms. S.N. Rajeswari	General Manager & CFO
Mr. Renjith Gangadharan	General Manager
Mr. R. M. Singh	General Manager & Chief Underwriting Officer
Mr. J. K. Garg	General Manager
Mr. Anjan Dey	General Manager & Chief Marketing Officer
Ms. Gouri Rajan	General Manager & Chief Risk Officer
Ms. J. Jayanthi	General Manager
Ms. Rekha Gopalkrishnan	General Manager & FA
Mr. Arvind K Longani	General Manager
Mr. Sharad Ramnarayanan	Appointed Actuary
Mr. S R Shreeram	Chief Investment Officer
Mr. R. P. Joshi	Chief Manager (Chief of Internal Audit)
Ms. Jayashree Nair	Company Secretary & Chief Compliance Officer
Mr. P V Thomas	Chief Manager (Chief of Internal Audit)





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THE NEW INDIA ASSURANCE CO. LTD., MUMBAI (H.O.)

- C) Enterprise over which KMP or their relative have significant influence and transactions have taken place.

No such transactions reported during the period.

2. Transactions carried out with related parties referred to 1(a) to 1(c) above:

Sr. No.	Nature of Relationship	Nature of Transaction	For half year ended 30 th September 2019 (₹ in Lakhs)	For half year ended 30 th September 2018 (₹ in Lakhs)
i)		Premium on Reinsurance Accepted	318.30	284.24
		Commission on Reinsurance Accepted	77.67	73.45
		Claims Paid	512.64	1414.86
		Claims received	98.58	131.90
		Dividend income received (Prestige Assurance Nigeria)	220.15	-
ii)	Associates	Premium on Reinsurance Accepted	576.71	317.09
		Commission on Reinsurance Accepted	142.03	99.17
		Claims Paid	177.13	219.25
		Premium on reinsurance ceded	418.59	334.22
		Commission on reinsurance ceded	80.56	95.55
		Claims received	2.47	-
		Dividend income received (III Singapore)	250.63	263.99
	TPA fees to Health TPA of India	536.14	299.52	
iii)	Key Management Personnel	Salary and allowances	210.62	163.26
iv)	Directors	Sitting Fees to Independent Directors	2.80	2.60

We hereby confirm that the transactions have been carried out in the ordinary course of business.

For The New India Assurance Company Limited


Jayashree Nair
Company Secretary & Chief Compliance Officer

